



SHARED OWNERSHIP SALES REVERSE STAIRCASING / BUY-BACK POLICY

This policy sets out Golding Homes' approach to reverse staircasing / buy-back of a shared ownership property.

Golding Homes do not offer a reverse staircasing / buy-back option. We will endeavour to signpost and support customers should a request be received. This includes:

- Direction to support agencies, including Universal Credit and other welfare benefits support, which can provide financial advice.
- Direction to contact their own lender where applicable.
- Explore the possibility of selling the property.

Golding Homes will consider a reverse staircasing / buy-back application but only on a case-by-case basis, and only in extreme cases of financial hardship. Consideration of a reverse staircasing / buy-back application will be dependent on the following:

- The customer having a full financial affordability assessment carried out by a Specialist Mortgage Advisor
- Golding Homes' ability to fund the reverse staircasing / buy-back, depending on the Recycled Capital Grant Fund or other funding options available.
- The customers' Mortgage Lenders support
- The request not being for debt consolidation or to improve the customers' financial position

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